

Message Text

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21

ACTION EA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

PA-02 PRS-01 USIA-15 /094 W
----- 121154

R 030555Z MAR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8359

UNCLAS TOKYO 2685

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN JANUARY - REVISED

REF: TOKYO 2051

1. REVISED JAN B/P FIGURES SHOW BASIC BALANCE DEFICIT OF \$1,341 MIL, \$31 MIL LARGER THAN DEFICIT SHOWN BY PRELIMINARY ESTIMATE REPORTED REFTEL.

2. FOLLOWING ARE REVISED MOF DATA FOR JAN B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. PRELIMINARY DATA REPORTED IN REFTEL ARE SHOWN IN PARENTHESES. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MINUS." ALL TRADE ITEMS ARE ON IMF BASIS.

3. UNADJUSTED TRADE BALANCE IN JAN MINUS 582 (MINUS 590); EXPORTS 3,616 (3,610); IMPORTS MINUS 4,198 (MINUS 4,200); SERVICE AND TRANSFER BALANCE COMBINED MINUS 561 (MINUS 540); CURRENT ACCOUNT BALANCE MINUS 1,143 (MINUS 1,130); LONG-TERM CAPITAL MINUS 198 (MINUS 180); BASIC BALANCE MINUS 1,341 (MINUS 1,310); SHORT-TERM CAPITAL INCLUDING ERRORS AND UNCLASSIFIED

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OMISSIONS 99 (90); OVERALL BALANCE MINUS 1,242

(MINUS 1,220).

4. SEASONALLY ADJUSTED EXPORTS 5,262 (5,253); IMPORTS
MINUS 4,595 (MINUS 4,597); TRADE BALANCE 667 (656).

5. OVERALL DEFICIT OF 1,242 (1,220) WAS FINANCED BY
NET INFLOW OF BANKING AND OTHER FUNDS OF 1,211 (1,190).
AS RESULT DEFICIT IN OFFICIAL SETTLEMENTS BALANCE
REVISED UPWARD SLIGHTLY TO MINUS 31 (MINUS 30).
HODGSON

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NNN

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Margaret P. Grafeld
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